

Dow Jones STOXX Index Update

June 11, 2003

Corporate Action: D/S Svendborg takes over D/S 1912
D/S Svendborg is renamed to A.P. Moller – Maersk

Effective date: June 16, 2003

Company: A.P. MOLLER - MAERSK

| | | |
|--|--|---------------------|
| Terms: | D/S SVENDBORG increases its share capital on the basis of a bonus issue. Shareholder will receive 2 new shares for each share held. D/S 1912 B shareholders will receive for each share one D/S Svenborg B-share and 330 DKK. | |
| Index Adjustments: | <input type="checkbox"/> Increased weightings for A.P. MOLLER – MAERSK (ex - D/S SVENDBORG B) in the Nordic 30, STOXX 600 Mid, STOXX TMI Mid, Style Indices: Growth and respective Sector Indices. | |
| | Old: | New: |
| ISIN; Sedol; Ticker: | DK0010244508; 4253048; - | Unchanged |
| Global Sector Classification Standard ¹ : | Industrial /Industrial Goods & Services / Industrial Transportation / Marine Transport | Unchanged |
| Close as of June 10, 2003: | 105,400.00 DKK | |
| Shares: | 372,600 | 2,197,800* |
| Free Float: | 0.4849 | Unchanged |
| Free Float Mcap: | 2.56 Billion Euro | 5.041 Billion Euro* |

Company: D/S 1912 B

| | | |
|--|--|-------------|
| Terms: | | |
| Index Adjustments: | <input type="checkbox"/> Deletion of D/S 1912 B from the Nordic 30, STOXX 600 Mid, STOXX TMI Mid, Style Indices: Growth and respective Sector Indices. | |
| | Old: | New: |
| ISIN; Sedol; Ticker: | DK0010244342; 4248754; - | |
| Global Sector Classification Standard ¹ : | Industrial /Industrial Goods & Services / Industrial Transportation / Marine Transport | |
| Close as of June 10, 2003: | 71,200.00 DKK | |
| Shares: | 540,000 | |
| Free Float: | 0.4849 | |
| Free Float Mcap: | 2.51 Billion Euro | |

1) Economic Sector / Market Sector / Industry Group / Sub-Group

**Company additions to and deletions from the Dow Jones STOXX Indexes do not in any way reflect an opinion on the investment merits of the company.

For information on this Index Update and the Dow Jones Indexes, please contact:

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Dow Jones STOXX Index Update

Company: D/S 1912 A

| | | |
|--|--|-------------|
| Terms: | D/S 1912 A shareholders will receive for each share one D/S Svenborg A-share and 330 DKK. | |
| Index Adjustments: | <input type="checkbox"/> Deletion of D/S 1912 A from the STOXX TMI Mid, Style Indices: Growth and respective Sector Indices. | |
| | Old: | New: |
| ISIN; Sedol; Ticker: | DK0010244268; 4248765; - | |
| Global Sector Classification Standard ¹ : | Industrial /Industrial Goods & Services / Industrial Transportation / Marine Transport | |
| Close as of June 10, 2003: | 67,700 DKK | |
| Shares: | 540,000.00 | |
| Free Float: | 0.4233 | |
| Free Float Mcap: | 2.08 Billion Euro | |

Company: WELLA PREF

| | | |
|--|--|-------------|
| Terms: | | |
| Index Adjustments: | <input type="checkbox"/> Transfer of Wella Pref from STOXX 600 Small to the STOXX 600 Mid indices. | |
| | Old: | New: |
| ISIN; Sedol; Ticker: | DE0007765638; 5728567; - | |
| Global Sector Classification Standard ¹ : | Consumer, Non-Cyclical / Non-cyclical Goods & Services/ Cosmetics / Cosmetics | |
| Close as of June 10, 2003: | 66.30 EUR | |
| Shares: | 23,381,670 | |
| Free Float: | 1.00 | |
| Free Float Mcap: | 1.55 Billion Euro | |

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Dow Jones STOXX Index Update

Company: ALFA LAVAL

Terms:

Index Adjustments: ☐ Addition of ALFA LAVAL to the STOXX 600 Small, Stoxx TMI Small and respective Sector Indices.

| | Old: | New: |
|--|--|-------------|
| ISIN; Sedol; Ticker: | SE0000695876; 7332687; - | |
| Global Sector Classification Standard ¹ : | Industrial / Industrial Goods & Services / Industrial, Diversified / Industrial, Diversified | |
| Close as of June 10, 2003: | 75.50 SEK | |
| Shares: | 111,671,993 | |
| Free Float: | 0.8232 | |
| Free Float Mcap: | 0.762 Billion Euro | |

Company: TELIASONERA AB

Terms:

Index Adjustments: ☐ Addition of TELIASONERA AB to the Nordic 30 index.

| | Old: | New: |
|--|---|-------------|
| ISIN; Sedol; Ticker: | SE0000667925; 5978384; - | |
| Global Sector Classification Standard ¹ : | Telecommunications / Telecommunications / Fixed-Line Communications / Fixed-Line Communications | |
| Close as of June 10, 2003: | 31.10 SEK | |
| Shares: | 4,675,323,065 | |
| Free Float: | 0.3570 | |
| Free Float Mcap: | 5.70 Billion Euro | |

Comments:

* The new number of shares includes the forthcoming bonus issue of D/S 1912 A and D/S 1912 B. The new Free Float Market Capitalization of A.P. Moller – Maersk is calculated by using an adjusted closing price.

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